

## **BUDGET ADOPTION**

Following consideration of the budget proposal presented by the administration, the Board shall approve a proposed budget.

The proposed budget shall be available for inspection in the Office of the Superintendent and public notices shall be published as required by state law.

The Board shall consider the adoption of the budget at a meeting as specified in the public notice, at which time any member of the public may comment.

The Board shall officially adopt the budget and an accompanying appropriations resolution prior to the end of the fiscal year. The adopted budget shall be posted online in accordance with the Public School Financial Transparency Act.

After adoption of the budget, the Board may review and change the budget with respect to both revenues and expenditures at any time prior to January 31 of the fiscal year for which adopted. After January 31, the Board shall not review or change the budget except as otherwise authorized by state law including declaration of a fiscal emergency.

If money for a specific purpose other than *ad valorem* taxes becomes available to meet a contingency after January 31, the Board may adopt a supplemental budget for expenditures not to exceed that amount.

If the district is authorized to raise and expend additional local property tax revenues at an election, the Board may adopt a supplemental budget and appropriation resolution to cover the remainder of the fiscal year following the election based on the additional dollar amount authorized.

LEGAL REFS.:       C.R.S. 22-44-103  
                          C.R.S. 22-44-107 through 111  
                          C.R.S. 22-44-115  
                          C.R.S. 22-44-115.5  
                          C.R.S. 22-44-301 *et seq.* (Public School Financial Transparency)

CROSS REF.:        DBGA, Budget Referenda